

# Strategic Disinvestment of National Projects Construction Corporation Limited

## Response to queries raised by Interested Bidders

S.No.	Query from Interested Bidder	Response															
1	Annual report of Financial Year Ending 31st March 2017	Annual Report is uploaded on Company's website <a href="http://npcc.gov.in/npcc_balance_sheet.aspx">http://npcc.gov.in/npcc_balance_sheet.aspx</a>															
2	Operating Margin (EBITDA) in percentage on the balance order book as on 30 <sup>th</sup> September 2017 before fixed costs such as Employee Benefits Expenses, Finance Cost, Depreciation, Amortization, other income and other expenses.	All the information which is confidential in nature, including details of the order book will, be shared with shortlisted bidders after signing of confidentiality undertaking.															
3	Projected Turnover and other income for 5 years beginning from 1st April 2017.	All the information which is confidential in nature, including projection of income and cash flows will be part of Confidential Information Memorandum which will be shared with shortlisted bidders after signing of confidentiality undertaking.															
4	Projected fixed costs, employee benefits expenses, finance cost, and other expenses for next five years beginning from 1st April 2017.	All the information which is confidential in nature, including projection of expenses and cash flows will be part of Confidential Information Memorandum which will be shared with shortlisted bidders after signing of confidentiality undertaking.															
5	Whether Real Estate holding will form part of the Strategic Sale of the PSU and status of titles of property/land is clear or some issue is pending for resolution.	All the real estate assets held by NPCC will be part of the Transaction. The list of real estate assets along with respective titles has been mentioned in the Preliminary Information Memorandum section 2.7.  Further details will be provided in CIM and all title documents will be made available in the data room for diligence.															
6	Whether during the half year ended on 30 <sup>th</sup> September 2017 have declared any interim/special dividend/buy back proposal/special dividend proposal, if yes then please provide the quantification of same.	NPCC, in its 60th Annual General Meeting held on 29.09.2017, declared a dividend for the financial year 2016-17 @ Rs. 22/- per equity share of face value of 1000/- each on the entire paid up capital of Rs.945316000/-, involving a total outflow of Rs. 2,07,96,952/- out of the profits of the current year (Excluding Dividend Distribution Tax ) (7.21% of Profit after Tax).  The dividend cheques have been dispatched to all the shareholders.															
7	Manpower nos. in position of NPCC as on 31st March 2017 and 30 <sup>th</sup> September 2017 respectively	<table border="1"> <thead> <tr> <th>Position</th><th>Manpower as on 31<sup>st</sup> Mar 17</th><th>Manpower as on 30<sup>th</sup> Sep 17</th></tr> </thead> <tbody> <tr> <td>Officers</td><td>306</td><td>290</td></tr> <tr> <td>Staffs</td><td>132</td><td>148</td></tr> <tr> <td>Workmen</td><td>419</td><td>394</td></tr> <tr> <td><b>Total</b></td><td><b>857</b></td><td><b>832</b></td></tr> </tbody> </table>	Position	Manpower as on 31 <sup>st</sup> Mar 17	Manpower as on 30 <sup>th</sup> Sep 17	Officers	306	290	Staffs	132	148	Workmen	419	394	<b>Total</b>	<b>857</b>	<b>832</b>
Position	Manpower as on 31 <sup>st</sup> Mar 17	Manpower as on 30 <sup>th</sup> Sep 17															
Officers	306	290															
Staffs	132	148															
Workmen	419	394															
<b>Total</b>	<b>857</b>	<b>832</b>															
8	How much time will IB get for finalization of due diligence?	IBs will be given 30 days post shortlisting of bidders to complete their due diligence.															